

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 348 - HB 817**

March 22, 2011

**SUMMARY OF BILL:** Limits the amount of money that a multi-candidate political campaign committee (PAC) can contribute to candidates and other PACs excluding party and caucus PACs. Requires these campaign contribution limits to be increased to reflect the percentage of change in the average consumer price index on January 1 of every odd-numbered year starting in 2013. Requires the Bureau of Ethics and Campaign Finance to publish the increased amount on its website. Requires PACs to certify the names and addresses of persons making decisions about the committee's contributions and expenditures.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The Bureau of Ethics and Campaign Finance will not require additional personnel or resources to update the Registry website and in-house publications or to verify that no PAC exceeded the campaign contribution limits. According to the Bureau, these requirements can be completed by the Registry staff at no additional cost.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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